

## **JPMorgan Chase Bank N.A., India Gold Card scheme for Exporter Clients**

<b>Objectives of the Scheme</b>	To provide better terms of credit at competitive terms and conditions and better services to all eligible exporter clients having good track record, including those under small and medium sector to boost exports.
<b>Eligibility</b>	<p>All exporter clients of the Bank, including those in the small and medium sectors, are eligible for the scheme (based on the Banks internal rating) provided</p> <ul style="list-style-type: none"> <li>• Exporter's accounts have been classified as 'Standard' continuously for a period of three years</li> <li>• there are no irregularities / adverse features in the conduct of the accounts</li> <li>• The scheme will not be applicable to those exporters who are blacklisted by ECGC or included in RBI's defaulter's list/ caution list or making losses for the past 3 years or having overdue export bills in excess of 10 per cent of the previous year's turnover</li> </ul>
<b>Benefits under the Scheme</b>	<ul style="list-style-type: none"> <li>• Fixation of Credit Limits: 'In-principle' limits will be sanctioned for a period of 3 years with a provision for renewal of the limits subject to fulfilment of the terms and conditions of sanction and satisfactory conduct of the account. The limits will be reviewed as part of the annual client credit review process and approved with a 3 year time frame.</li> <li>• Exporters would be given preference for grant of packing credit in foreign currency</li> <li>• Exporters would be provided priority over non export borrowers with regard to granting loans</li> <li>• A stand-by limit of not less than 20 per cent of the assessed limit may be additionally made available to facilitate urgent credit needs for executing sudden orders. In the case of exporters of seasonal commodities, the peak and off-peak levels may be appropriately specified</li> <li>• Requests for Packing Credit in Foreign Currency (PCFC) from Gold Cardholders will be given priority</li> <li>• Bank would consider waiver of collaterals and exemption from ECGC guarantee schemes on the basis of card holder's creditworthiness and track record</li> <li>• Internet Banking facilities shall be extended to such clients</li> <li>• Export document handling processing charges stipulated for Gold Cardholders will be 10% lower than the standard charges</li> <li>• Export Credit would be extended at a concessional rate which will not higher than L+ 75 bps</li> </ul>
<b>Tenure</b>	The Gold Card status would be eligible for a period of 3 years and will be renewed for a further period of 3 years provided no adverse features, irregularities are noticed in the account. In case of any misuse of the card scheme or observance of any violation of terms and conditions, the Bank shall have the right to recall the card scheme for the exporter any time.
<b>Time Frame</b>	<p>Post receipt of all required documents/information from the client which is required by the Bank to complete its due diligence:</p> <ul style="list-style-type: none"> <li>• Sanction of fresh/enhanced credit limit within 25 Banking Days</li> <li>• Renewal of existing credit limits 15 Banking Days</li> <li>• Adhoc limits within 7 days</li> </ul>

**For further details please contact your Account Relationship Manager.**